

Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 116

Relating to: remittance transfers under the Uniform Commercial Code Article 4A, relating to funds transfers.

By Senators Lasee, L. Taylor and Lehman; cosponsored by Representatives Sanfelippo, Craig, Brooks and Kahl.

April 01, 02013 Referred to Committee on Financial Institutions and Rural Issues

May 08, 2013 **Public Hearing Held**

Present: (3) Senator Schultz; Senators Petrowski and Jauch.
Absent: (0) None.
Excused: (2) Senators Lasee and Lassa.

Appearances For

- Rob Kovach - Sen. Lasee
- Jay Risch - WI Bankers Association
- Heather MacKinnon - Wisconsin Bankers Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Daryll Lund - Community Bankers of WI
- Tom Liebe - WI Credit Union League

Registrations Against

- None.

Registrations for Information Only

- None.

May 10, 2013 **Executive Session Held**

Present: (0) None.
Absent: (0) None.
Excused: (0) None.

Moved by that **Senate Bill 116** be recommended for passage.

Ayes: (5) Senator Schultz; Senators Lasee, Petrowski,
Lassa and Jauch.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Sanchit Mulmuley
Committee Clerk